AVERAGE BOND (FORM A)

**NOTE** : This guarantee will be accepted provided no additions, deletions or amendments are made to it.

**To** : the Owners of the vessel named below and other parties to the adventure as their interests may appear.

**VESSEL . : KMTC HONG KONG**

**CASUALTY and DATE**: Fire on 25 May 2019

Port of Shipment .................................................................................................................................................

Port of destination/discharge ...............................................................................................................................

Bill of Lading or waybill number ...........................................................................................................................

Container Number(s) ...........................................................................................................................................

Quantity and Description of Goods ......................................................................................................................

Insurance Policy / Reference Number .................................................................................................................

Invoice Value (attach copy herewith) ...................................................................................................................

In consideration of the delivery to us or to our order, on payment of the freight due, of the goods noted above we agree to pay the proper proportion of any salvage and/or general average and/or special charges which may hereafter be ascertained to be properly due from the goods or the shippers or owners thereof under an adjustment prepared in accordance with the provisions of the contract of affreightment governing the carriage of the goods or, failing any such provision, in accordance with the law and practice of the place where the common maritime adventure ended and which is properly and legally due payable in respect of the goods by the shippers or owners thereof.

We further agree : -

1. to furnish to the said Average Adjusters at their request all information which is available to us relative to the value and condition of the said goods;
2. to make payment(s) on account of such contribution as may be properly and legally due in respect of the said goods, as soon as the same may be certified by the said Average Adjusters;
3. that this agreement shall be governed by Korean Law and the Seoul Civil District Court in Korea shall have exclusive jurisdiction over any dispute arising out of this agreement and each party shall irrevocably submit to the jurisdiction of that Court;
4. that any period of prescription, whether provided by statute law, contract or otherwise, shall commence to run from the date upon which the general average adjustment is issued;
5. that the York-Antwerp Rules 1994 are to apply and that the adjustment shall be prepared in United States Dollars currency.
6. that this guarantee is intended to create a legally binding obligation notwithstanding that it may be transmitted and stored solely in electronic form. It is hereby agreed that transmission of this guarantee to the average adjusters by e-mail constitutes good delivery to the Owners and other parties to the adventure who wish to enforce this guarantee.

**SIGNATURE** .......................................................................................................................................................

**(Authorized signature of the cargo owners with Company Stamp)**

**COMPANY NAME & ADDRESS** ........................................................................................................................

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**TEL NO**.....................................................................**E-MAIL**...............................................................................

**DATE** ..................................................................................................................................................................

The Average Adjusters are : -

**KORHI AVERAGE ADJUSTERS & SURVEYORS LTD.**

**(Le Meilleur Jongno Town), Rm. 1201, Tower A, 19, Jong-ro, Jongno-gu, Seoul 03157, Korea**

Tel : 82 (2) 752 1891 Fax : 82 (2) 756 4535 E-Mail:korhi@korhi.co.kr