<table>
<thead>
<tr>
<th>Period</th>
<th>No. of Policies</th>
<th>Net Written Premium</th>
<th>Direct Premium</th>
<th>Net Losses Incurred</th>
<th>Net Earned Premium</th>
<th>Average Premium per Policy</th>
<th>Combined Ratio</th>
<th>Loss Ratio</th>
<th>Expense Ratio</th>
<th>Net Retention Ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1 2013</td>
<td>7,986,340</td>
<td>24,629,639</td>
<td>11.10%</td>
<td>-10,838,047</td>
<td>159,128</td>
<td>0.5454</td>
<td>97.03%</td>
<td>26.65%</td>
<td>-19.99%</td>
<td>57.03%</td>
</tr>
<tr>
<td>Q2 2013</td>
<td>8,274,920</td>
<td>26,457,530</td>
<td>3.61%</td>
<td>-4,140,612</td>
<td>172,563</td>
<td>0.5446</td>
<td>99.50%</td>
<td>27.39%</td>
<td>-9.11%</td>
<td>54.83%</td>
</tr>
<tr>
<td>Q3 2013</td>
<td>8,436,789</td>
<td>25,679,751</td>
<td>1.96%</td>
<td>1,201,546</td>
<td>154,269</td>
<td>0.5616</td>
<td>99.35%</td>
<td>29.89%</td>
<td>-10.60%</td>
<td>55.84%</td>
</tr>
<tr>
<td>Q4 2013</td>
<td>8,775,098</td>
<td>24,484,007</td>
<td>4.01%</td>
<td>2,376,863</td>
<td>115,757</td>
<td>0.5628</td>
<td>100.99%</td>
<td>24.65%</td>
<td>-24.96%</td>
<td>57.41%</td>
</tr>
<tr>
<td>Q1 2014</td>
<td>9,062,569</td>
<td>24,292,993</td>
<td>3.28%</td>
<td>2,233,734</td>
<td>107,195</td>
<td>0.5526</td>
<td>102.02%</td>
<td>31.51%</td>
<td>-7.40%</td>
<td>58.90%</td>
</tr>
<tr>
<td>Q2 2014</td>
<td>10,025,098</td>
<td>24,067,547</td>
<td>10.62%</td>
<td>1,045,795</td>
<td>66,579</td>
<td>0.5542</td>
<td>102.87%</td>
<td>33.21%</td>
<td>-37.89%</td>
<td>58.17%</td>
</tr>
<tr>
<td>Q3 2014</td>
<td>12,412,206</td>
<td>23,622,243</td>
<td>4.65%</td>
<td>1,64,888</td>
<td>23,622</td>
<td>0.5715</td>
<td>104.75%</td>
<td>14.41%</td>
<td>41.21%</td>
<td>58.69%</td>
</tr>
<tr>
<td>Q4 2014</td>
<td>13,875,433</td>
<td>22,145,438</td>
<td>10.54%</td>
<td>-1,784,938</td>
<td>6,606</td>
<td>0.5431</td>
<td>102.18%</td>
<td>37.70%</td>
<td>-15.99%</td>
<td>56.39%</td>
</tr>
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<td>Q1 2015</td>
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<td>22,145,438</td>
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</tr>
</tbody>
</table>
### Remarks:

1. Accounting Year 2022-2023 dataset are from the AIC annual reports.

2. Direct Premium data refers to the data from various companies.

3. General Insurance and Fire and Casualty

4. Business Type: General Insurance

5. Combined Annual Net Loss Ratio

6. Loss Ratio including URR and Long-Term Technical Reserve

7. Net Loss Incurred including URR and Long-Term Technical Reserve


11. Combined Ratio excluding URR and Long-Term Technical Reserve


14. Combined Ratio excluding URR and Long-Term Technical Reserve

15. Combined Ratio excluding URR and Long-Term Technical Reserve (2012-2016)

16. Combined Ratio excluding URR and Long-Term Technical Reserve


18. Combined Ratio excluding URR and Long-Term Technical Reserve


20. Combined Ratio excluding URR and Long-Term Technical Reserve


22. Combined Ratio excluding URR and Long-Term Technical Reserve

### Table 1: Key Industry Performance Indicators (All Class)

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Annual</td>
<td>Growth</td>
<td>Annual</td>
<td>Growth</td>
<td>Annual</td>
<td>Growth</td>
<td>Annual</td>
<td>Growth</td>
<td>Annual</td>
<td>Growth</td>
</tr>
<tr>
<td>1.</td>
<td>No. of Policies</td>
<td>7,118,428</td>
<td>8.00%</td>
<td>13,540,718</td>
<td>24.98%</td>
<td>16,312,381</td>
<td>20.88%</td>
<td>17,682,893</td>
<td>14.49%</td>
<td>18,726,920</td>
</tr>
</tbody>
</table>

### Further Notes:

- The 2011 data are large losses from flood.
- Some companies combined IAR with the Fire or Miscellaneous.
- BTU Insurance was subsequently changed name to Aetna Health Insurance on January 19, 2018.
- Phoenix Insurance was subsequently changed name to JP Insurance on May 05, 2018.
- Chao Phaya Insurance was closed down on September 07, 2018.
- Bupa Health Insurance was subsequently changed name to Aetna Health Insurance on January 19, 2018.
- Some companies combined IAR with the Fire or Miscellaneous.
- The 2011 data are large losses from flood.
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