



Financial Highlights - Statement of Comprehensive Income

Business Type : General Insurance
Report Code : BA 1.6
Period : Q1 2013 - Q1 2019*
Company : All Companies

Unit in '000 Baht

| Items | Financial Years | | | | | | | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|-------------------|
| | 2013 | 2014 | 2015 | 2016 | 2017* | 2018* | March, 2018* | March, 2019* |
| 1. Written Premiums | 210,723,640 | 213,055,486 | 221,700,372 | 228,294,134 | 231,031,409 | 242,478,151 | 60,435,855 | 61,935,694 |
| 2. Net Written Premiums | 147,181,334 | 149,212,410 | 156,158,619 | 159,716,173 | 164,050,569 | 170,330,147 | 42,673,106 | 45,377,354 |
| 3. Net Earned Premiums | 141,746,340 | 146,778,454 | 153,087,046 | 158,568,995 | 161,076,541 | 165,522,776 | 40,591,096 | 42,952,181 |
| 4. Commission Income | N/A | N/A | 15,933,640 | 18,361,950 | 18,180,988 | 20,378,421 | 4,649,710 | 4,758,342 |
| 5. Subsidy Income | N/A | N/A | 1,533,648 | 1,698,063 | 1,740,870 | 1,800,064 | 442,371 | 459,525 |
| 6. Total Income [3+4+5] | 141,746,340 | 146,778,454 | 170,554,334 | 178,629,008 | 180,998,399 | 187,701,260 | 45,683,178 | 48,170,048 |
| 7. Movement of Long-Term Technical Reserve | N/A | N/A | 36,441 | 495,569 | 534,517 | 744,406 | 141,808 | 233,249 |
| 8. Movement of Unexpired Risk Reserve: URR | N/A | N/A | 311,338 | 107,902 | 228,620 | 41,314 | 27,852 | 22,559 |
| 9. Net Losses Incurred | 63,613,908 | 72,253,287 | 80,712,419 | 87,054,017 | 89,610,456 | 93,909,568 | 22,769,245 | 24,924,261 |
| 10. Commission or Brokerage | 15,661,605 | 15,562,677 | 33,341,525 | 34,680,612 | 34,795,588 | 35,632,713 | 8,698,292 | 9,146,209 |
| 11. Road Accident Victims Protection Subsidy | N/A | N/A | 1,329,903 | 1,380,843 | 1,479,462 | 1,570,396 | 339,247 | 421,418 |
| 12. Underwriting and Operating Expense | 41,847,846 | 42,848,615 | 43,129,181 | 47,935,381 | 48,401,245 | 50,864,572 | 11,752,509 | 12,826,672 |
| 13. Total Expense [7+8+9+10+11+12] | 121,123,359 | 130,664,579 | 158,860,806 | 171,654,324 | 175,049,889 | 182,762,969 | 43,728,954 | 47,574,369 |
| 14. Underwriting Profit (Loss) [6-13] | 20,622,981 | 16,113,875 | 11,693,528 | 6,974,684 | 5,948,510 | 4,938,291 | 1,954,224 | 595,679 |
| 15. Net Investment Income | 6,549,722 | 7,053,051 | 7,613,373 | 7,266,488 | 7,025,276 | 7,037,795 | 1,755,470 | 1,958,601 |
| 16. Other Income | 2,417,377 | 2,748,743 | 1,779,157 | 1,868,234 | 1,657,309 | 1,608,937 | 419,554 | 271,149 |
| 17. Other Expense | 2,499,029 | 1,003,081 | 135,573 | 133,132 | 127,863 | 91,787 | 20,146 | 19,203 |
| 18. Profit (Loss) from Operations [14+15+16-17] | 27,091,051 | 24,912,588 | 20,950,484 | 15,976,274 | 14,503,232 | 13,493,236 | 4,109,102 | 2,806,225 |
| 19. Gain (Loss) on selling investment, change investment portfolio, impairment loss and investment valuation | 600,713 | 2,699,016 | 2,499,059 | 2,803,473 | 3,290,539 | 71,138 | 585,138 | 789,049 |
| 20. Gain (loss) on selling real estate of settlement | 3,525 | 37,319 | 2,133 | 5,987 | N/A | N/A | N/A | N/A |
| 21. Gain (loss) on exchange rate | N/A | N/A | -75 | 5,978 | 1,095 | -13,711 | -993 | -783 |
| 22. Gain (loss) on derivative instrument | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 23. Contribution to Office of Insurance Commission | 582,143 | 518,593 | 546,726 | 523,174 | 525,392 | 558,946 | 145,272 | 162,001 |
| 24. Contribution to Non-life guarantee fund | 546,051 | 534,395 | 525,780 | 530,859 | 539,107 | 569,931 | 130,164 | 146,897 |
| 25. Contribution to Road victims protection fund | 515,544 | 582,704 | 373,703 | 474,026 | 468,705 | 180,475 | 47,990 | 47,335 |
| 26. Profit (Loss) before Corporate Taxes [18+19+20+21+22-23-24-25] | 26,031,677 | 26,074,494 | 22,005,391 | 17,053,516 | 15,279,100 | 12,241,312 | 2,959,715 | 3,238,238 |
| 27. Corporate tax | 3,132,758 | 4,364,293 | 3,770,355 | 2,846,589 | 3,015,877 | 2,872,089 | 757,397 | 669,410 |
| 28. Net Profit (Loss) | 22,898,913 | 21,710,199 | 18,235,036 | 14,206,927 | 12,263,223 | 9,369,223 | 2,202,318 | 2,568,829 |

Source : Statistics Division of Examination Planning and Development Department of OIC

Remarks :
 1. Accounting Year 2012-2016 data set are from the OIC annual reports.
 2. * Preliminary Data means the data of Accounting Year from OIC quarterly statistic reports.
 3. N/A = Not available
 4. Each company shows data only accounting year 2011-2015.
 5. The 2011 data are large losses from flood.
 6. In 2013, the data of Union Inter Insurance is not included.
 7. A.P.F Insurance did not submit financial report in 2010, 2011 and 2012 to OIC.
 8. Liberty Insurance and Victory Insurance were closed down on June 6, 2011.
 9. Ayudhya Insurance merged with BT Insurance on October 3, 2011.



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10. IAG Insurance merged with Safety Insurance on May 15, 2012.
11. Thai Development Insurance was closed down on May 15, 2013.
12. Union Inter Insurance was closed down on July 17, 2014.
13. Promise Insurance was closed down on March 31, 2016.
14. Sajja Insurance was closed down on August 10, 2017.
15. Bupa Health Insurance was subsequently changed name to Aetna Health Insurance on January 19, 2018.
16. Phoenix Insurance was subsequently changed name to JP Insurance on May 05, 2018.
17. QBE Insurance was subsequently changed name to King Wai Insurance on June, 22 2018.
18. Chao Phaya Insurance was closed down on September 07, 2018.

***Operating Expense for each subclass = [Direct Premiums for each subclass/Total Direct Premiums] * [Total Operating Expense]