



## Key Industry Performance Indicators (All Class)

Business Type : General Insurance  
Report Code : BA 1.1.1  
Period : 2017\* - Q3 2023\*  
Line of Business : All  
Company : All  
Ranked By : Business Class

Unit in '000 Baht

Line of Business	Subclass	Items	2017*		2018*		2019		2020		2021		2022		Compound Annual Growth Rate (CAGR)	as at September , 2022*	as at September , 2023*	Growth
			Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth				
Motor	Compulsory	1. No. of Policies	30,957,238	4.39%	32,558,749	5.17%	33,718,712	3.56%	33,725,049	0.02%	33,335,663	-1.15%	32,818,664	-1.55%	1.17%	25,777,160	26,240,637	1.80%
		2. Direct Premium	17,105,710	2.48%	18,044,009	5.49%	18,497,374	2.51%	18,660,876	0.88%	18,633,960	-0.14%	19,114,083	2.58%	2.25%	14,322,653	15,067,942	5.20%
		3. Average Premium per Policy [2/1]	0.5526	-1.82%	0.5542	0.30%	0.5486	-1.01%	0.5533	0.86%	0.5590	1.02%	0.5824	4.19%	1.06%	0.5556	0.5742	3.35%
		4. Net Written Premium	16,282,878	3.56%	16,146,901	-0.84%	17,204,901	6.55%	17,021,293	-1.07%	17,205,978	1.09%	17,437,817	1.35%	1.38%	13,044,282	13,518,921	3.64%
		5. Net Earned Premium	16,265,811	5.58%	15,934,917	-2.03%	16,693,226	4.76%	17,260,622	3.40%	16,857,149	-2.34%	17,038,801	1.08%	0.93%	12,518,495	14,104,558	12.67%
		6. Net Losses Incurred	9,053,488	3.91%	9,708,229	7.23%	11,398,441	17.41%	11,893,276	4.34%	11,914,455	0.18%	11,715,288	-1.67%	5.29%	8,399,350	10,182,499	21.23%
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	9,076,586	2.91%	9,712,499	7.01%	11,400,855	17.38%	11,894,161	4.33%	11,961,599	0.57%	11,709,319	-2.11%	5.23%	8,395,616	10,195,879	21.44%
		8. Net Loss Ratio [6/5]	55.66%	-	60.92%	-	68.28%	-	68.90%	-	70.68%	-	68.76%	-	-	67.10%	72.19%	-
		9. Loss Ratio including URR and Long-Term Technical Reserve	55.80%	-	60.95%	-	68.30%	-	68.91%	-	70.96%	-	68.72%	-	-	67.07%	72.29%	-
		10. Expense Ratio including Commission	32.85%	-	32.09%	-	36.28%	-	29.95%	-	27.07%	-	25.86%	-	-	26.79%	22.52%	-
		11. Combined Ratio [8+10]	88.51%	-	93.01%	-	104.56%	-	98.85%	-	97.75%	-	94.62%	-	-	93.88%	94.71%	-
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	88.65%	-	93.04%	-	104.57%	-	98.86%	-	98.02%	-	94.58%	-	-	93.85%	94.81%	-
		13. Net Retention Ratio	94.87%	-	89.19%	-	92.72%	-	90.94%	-	92.10%	-	90.16%	-	-	89.90%	88.86%	-
	Voluntary	1. No. of Policies	9,062,569	3.28%	10,025,098	10.62%	10,496,341	4.70%	11,081,415	5.57%	11,122,254	0.37%	10,712,803	-3.68%	3.40%	8,371,454	8,720,558	4.17%
		2. Direct Premium	110,160,144	4.42%	118,144,189	7.25%	125,527,543	6.25%	127,356,207	1.46%	128,772,498	1.11%	135,773,309	5.44%	4.27%	97,408,004	103,351,115	6.10%
		3. Average Premium per Policy [2/1]	12.1555	1.11%	11.7848	-3.05%	11.9592	1.48%	11.4928	-3.90%	11.5779	0.74%	12.6739	9.47%	0.84%	11.6357	11.8514	1.85%
		4. Net Written Premium	96,957,220	3.87%	102,269,355	5.48%	109,988,373	7.55%	112,196,540	2.01%	113,985,765	1.59%	119,183,249	4.56%	4.21%	85,752,395	91,402,372	6.59%
		5. Net Earned Premium	95,099,265	2.00%	98,374,005	3.44%	105,702,376	7.45%	110,996,971	5.01%	112,029,408	0.93%	116,589,588	4.07%	4.16%	86,698,340	91,919,109	6.02%
		6. Net Losses Incurred	61,633,060	2.37%	64,883,439	5.27%	68,712,165	5.90%	69,167,035	0.66%	61,205,930	-11.51%	65,591,330	7.16%	1.25%	48,286,051	52,807,165	9.36%
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	61,790,302	2.63%	64,911,983	5.05%	68,726,716	5.88%	69,172,183	0.65%	61,448,112	-11.17%	65,557,909	6.69%	1.19%	48,264,589	52,876,554	9.56%
		8. Net Loss Ratio [6/5]	64.81%	-	65.96%	-	65.01%	-	62.31%	-	54.63%	-	56.26%	-	-	55.69%	57.45%	-
		9. Loss Ratio including URR and Long-Term Technical Reserve	64.97%	-	65.98%	-	65.02%	-	62.32%	-	54.85%	-	56.23%	-	-	55.67%	57.53%	-
		10. Expense Ratio including Commission	37.21%	-	36.92%	-	38.01%	-	36.02%	-	34.94%	-	35.46%	-	-	34.24%	34.49%	-
		11. Combined Ratio [8+10]	102.02%	-	102.87%	-	103.02%	-	98.34%	-	89.58%	-	91.72%	-	-	89.93%	91.94%	-
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	102.18%	-	102.90%	-	103.03%	-	98.34%	-	89.79%	-	91.69%	-	-	89.91%	92.01%	-
13. Net Retention Ratio	87.14%	-	85.78%	-	86.94%	-	87.34%	-	87.66%	-	87.01%	-	-	87.23%	87.64%	-		
Marine	Cargo	1. No. of Policies	885,915	2.86%	920,188	3.87%	886,384	-3.67%	986,157	11.26%	981,905	-0.43%	768,076	-21.78%	-2.81%	677,081	840,800	24.18%
		2. Direct Premium	4,922,944	-0.35%	5,132,789	4.26%	5,052,027	-1.57%	4,815,544	-4.68%	5,852,699	21.54%	6,486,472	10.83%	5.67%	4,979,191	4,866,125	-2.27%
		3. Average Premium per Policy [2/1]	5.5569	-3.13%	5.5780	0.38%	5.6996	2.18%	4.8831	-14.32%	5.9606	22.06%	8.4451	41.68%	8.73%	7.3539	5.7875	-21.30%



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Line of Business	Subclass	Items	2017*		2018*		2019		2020		2021		2022		Compound Annual Growth Rate (CAGR)	as at September , 2022*	as at September , 2023*	Growth	
			Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth					
Marine	Cargo	4. Net Written Premium	3,049,633	1.78%	3,130,164	2.64%	3,052,383	-2.48%	2,876,867	-5.75%	3,484,523	21.12%	3,830,105	9.92%	4.66%	2,886,237	2,786,433	-3.46%	
		5. Net Earned Premium	3,007,232	1.53%	3,055,436	1.60%	3,048,442	-0.23%	2,858,246	-6.24%	3,325,086	16.33%	3,792,180	14.05%	4.75%	2,818,618	2,741,523	-2.74%	
		6. Net Losses Incurred	947,664	29.79%	1,014,750	7.08%	1,005,648	-0.90%	1,118,313	11.20%	1,248,920	11.68%	1,314,011	5.21%	6.76%	1,002,095	876,859	-12.50%	
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	950,082	30.12%	1,015,196	6.85%	1,005,861	-0.92%	1,118,396	11.19%	1,253,862	12.11%	1,313,341	4.74%	6.69%	1,001,650	878,011	-12.34%	
		8. Net Loss Ratio [6/5]	31.51%	-	33.21%	-	32.99%	-	39.13%	-	37.56%	-	34.65%	-	-	35.55%	31.98%	-	
		9. Loss Ratio including URR and Long-Term Technical Reserve	31.59%	-	33.23%	-	33.00%	-	39.13%	-	37.71%	-	34.63%	-	-	35.54%	32.03%	-	
		10. Expense Ratio including Commission	36.97%	-	37.83%	-	36.79%	-	35.96%	-	34.10%	-	33.66%	-	-	33.91%	35.53%	-	
		11. Combined Ratio [8+10]	68.48%	-	71.04%	-	69.78%	-	75.09%	-	71.66%	-	68.31%	-	-	69.46%	67.51%	-	
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	68.56%	-	71.06%	-	69.79%	-	75.09%	-	71.81%	-	68.30%	-	-	69.44%	67.56%	-	
		13. Net Retention Ratio	58.90%	-	58.17%	-	57.65%	-	57.26%	-	56.74%	-	56.23%	-	-	55.35%	54.32%	-	
		Hull	1. No. of Policies	4,629	37.40%	4,320	-6.68%	3,744	-13.33%	3,729	-0.40%	4,993	33.90%	4,263	-14.62%	-1.63%	3,253	4,390	34.95%
			2. Direct Premium	432,833	4.28%	382,500	-11.63%	416,862	8.98%	473,790	13.66%	464,563	-1.95%	515,951	11.06%	3.58%	382,820	463,804	21.15%
			3. Average Premium per Policy [2/1]	93.5046	-24.11%	88.5416	-5.31%	111.3414	25.75%	127.0555	14.11%	93.0429	-26.77%	121.0300	30.08%	5.30%	117.6822	105.6500	-10.22%
	4. Net Written Premium		99,089	0.06%	63,303	-36.11%	82,685	30.62%	117,206	41.75%	149,012	27.14%	176,159	18.22%	12.20%	124,799	142,516	14.20%	
	5. Net Earned Premium		107,195	-7.40%	66,579	-37.89%	84,182	26.44%	93,231	10.75%	135,261	45.08%	154,133	13.95%	7.53%	112,560	198,018	75.92%	
	6. Net Losses Incurred		50,544	-29.38%	9,185	-81.83%	85,364	829.36%	85,562	0.23%	54,859	-35.88%	92,529	68.67%	12.86%	71,874	90,205	25.50%	
	7. Net Loss Incurred including URR and Long-Term Technical Reserve		50,673	-29.20%	9,189	-81.87%	85,382	829.15%	85,568	0.22%	55,075	-35.64%	92,482	67.92%	12.79%	71,843	90,323	25.72%	
	8. Net Loss Ratio [6/5]		47.15%	-	13.80%	-	101.40%	-	91.77%	-	40.56%	-	60.03%	-	-	63.85%	45.55%	-	
	9. Loss Ratio including URR and Long-Term Technical Reserve		47.27%	-	13.80%	-	101.42%	-	91.78%	-	40.72%	-	60.00%	-	-	63.83%	45.61%	-	
	10. Expense Ratio including Commission		39.08%	-	28.81%	-	44.51%	-	57.94%	-	55.66%	-	52.22%	-	-	52.66%	39.82%	-	
	11. Combined Ratio [8+10]	86.23%	-	42.61%	-	145.92%	-	149.71%	-	96.22%	-	112.25%	-	-	116.52%	85.37%	-		
	12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	86.35%	-	42.61%	-	145.94%	-	149.72%	-	96.38%	-	112.22%	-	-	116.49%	85.43%	-		
	13. Net Retention Ratio	21.29%	-	15.23%	-	18.56%	-	23.32%	-	30.15%	-	32.58%	-	-	31.19%	29.37%	-		
Fire	Fire	1. No. of Policies	3,341,320	-1.81%	3,665,531	9.70%	3,109,028	-15.18%	3,200,120	2.93%	3,303,064	3.22%	2,930,491	-11.28%	-2.59%	2,399,673	2,359,916	-1.66%	
		2. Direct Premium	9,850,016	-3.75%	10,138,766	2.93%	10,118,021	-0.20%	10,167,454	0.49%	10,355,025	1.84%	9,874,465	-4.64%	0.05%	7,604,946	7,761,704	2.06%	
		3. Average Premium per Policy [2/1]	2,9479	-1.98%	2,7660	-6.17%	3,2544	17.66%	3,1772	-2.37%	3,1350	-1.33%	3,3696	7.48%	2.71%	3,1692	3,2890	3.78%	
		4. Net Written Premium	7,275,860	2.51%	7,356,505	1.11%	7,232,887	-1.68%	7,265,284	0.45%	7,770,097	6.95%	7,273,530	-6.39%	-0.01%	5,271,538	5,712,619	8.37%	
		5. Net Earned Premium	7,188,089	-0.69%	7,263,604	1.05%	7,243,743	-0.27%	7,236,029	-0.11%	7,352,039	1.60%	6,919,931	-5.88%	-0.76%	4,980,662	5,510,367	10.64%	
		6. Net Losses Incurred	1,109,245	14.41%	1,045,795	-5.72%	1,164,863	11.39%	1,350,435	15.93%	1,737,561	28.67%	1,752,974	0.89%	9.58%	1,149,139	1,299,349	13.07%	



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Line of Business	Subclass	Items	2017*		2018*		2019		2020		2021		2022		Compound Annual Growth Rate (CAGR)	as at September , 2022*	as at September , 2023*	Growth	
			Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth					
Fire	Fire	7. Net Loss Incurred including URR and Long-Term Technical Reserve	1,112,075	14.67%	1,046,256	-5.92%	1,165,110	11.36%	1,350,536	15.91%	1,744,436	29.17%	1,752,081	0.44%	9.52%	1,148,628	1,301,056	13.27%	
		8. Net Loss Ratio [6/5]	15.43%	-	14.40%	-	16.08%	-	18.66%	-	23.63%	-	25.33%	-	-	23.07%	23.58%	-	
		9. Loss Ratio including URR and Long-Term Technical Reserve	15.47%	-	14.40%	-	16.08%	-	18.66%	-	23.73%	-	25.32%	-	-	23.06%	23.61%	-	
		10. Expense Ratio including Commission	53.26%	-	52.04%	-	49.74%	-	47.28%	-	51.57%	-	48.80%	-	-	50.80%	50.04%	-	
		11. Combined Ratio [8+10]	68.69%	-	66.44%	-	65.82%	-	65.94%	-	75.21%	-	74.13%	-	-	73.87%	73.62%	-	
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	68.73%	-	66.44%	-	65.83%	-	65.95%	-	75.30%	-	74.12%	-	-	73.86%	73.65%	-	
		13. Net Retention Ratio	65.90%	-	65.45%	-	65.27%	-	66.23%	-	69.04%	-	62.34%	-	-	60.67%	60.24%	-	
Miscellaneous	IAR	1. No. of Policies	1,147,401	877.17%	1,384,219	20.64%	1,914,289	38.29%	1,251,633	-34.62%	1,226,193	-2.03%	1,262,422	2.95%	1.93%	972,760	1,092,046	12.26%	
		2. Direct Premium	24,292,993	-0.78%	24,067,547	-0.93%	24,262,327	0.81%	26,675,704	9.95%	29,122,934	9.17%	33,125,677	13.74%	6.40%	22,286,682	25,884,298	16.14%	
		3. Average Premium per Policy [2/1]	21.1722	-89.85%	17.3871	-17.88%	12.6743	-27.10%	21.3127	68.16%	23.7507	11.44%	26.2398	10.48%	4.39%	22.9108	23.7026	3.46%	
		4. Net Written Premium	6,593,276	-0.81%	6,576,848	-0.25%	6,671,658	1.44%	6,356,556	-4.72%	7,008,731	10.26%	8,083,199	15.33%	4.16%	5,975,841	5,844,029	-2.21%	
		5. Net Earned Premium	6,353,905	0.11%	6,471,795	1.86%	6,644,625	2.67%	6,325,407	-4.80%	6,806,042	7.60%	7,655,712	12.48%	3.80%	5,747,844	5,957,290	3.64%	
		6. Net Losses Incurred	2,890,861	21.63%	2,233,734	-22.73%	2,936,740	31.47%	3,093,810	5.35%	2,435,638	-21.27%	3,052,444	25.32%	1.09%	2,174,513	1,698,062	-21.91%	
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	2,898,236	21.87%	2,234,717	-22.89%	2,937,362	31.44%	3,094,040	5.33%	2,445,275	-20.97%	3,050,888	24.77%	1.03%	2,173,547	1,700,293	-21.77%	
		8. Net Loss Ratio [6/5]	45.50%	-	34.51%	-	44.20%	-	48.91%	-	35.79%	-	39.87%	-	-	37.83%	28.50%	-	
		9. Loss Ratio including URR and Long-Term Technical Reserve	45.61%	-	34.53%	-	44.21%	-	48.91%	-	35.93%	-	39.85%	-	-	37.81%	28.54%	-	
		10. Expense Ratio including Commission	54.48%	-	51.80%	-	52.40%	-	51.67%	-	49.80%	-	58.17%	-	-	53.29%	58.32%	-	
		11. Combined Ratio [8+10]	99.97%	-	86.32%	-	96.60%	-	100.58%	-	85.58%	-	98.04%	-	-	91.12%	86.82%	-	
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	100.09%	-	86.33%	-	96.60%	-	100.58%	-	85.73%	-	98.02%	-	-	91.11%	86.86%	-	
		13. Net Retention Ratio	24.83%	-	24.82%	-	24.93%	-	21.77%	-	21.98%	-	22.39%	-	-	24.45%	20.11%	-	
	Public Liability	Public Liability	1. No. of Policies	47,869	14.44%	67,432	40.87%	141,375	109.66%	95,367	-32.54%	105,784	10.92%	106,195	0.39%	17.28%	78,668	77,714	-1.21%
			2. Direct Premium	2,431,060	0.98%	2,581,213	6.18%	2,696,292	4.46%	2,792,915	3.58%	3,030,699	8.51%	3,722,182	22.82%	8.89%	2,804,613	2,985,336	6.44%
			3. Average Premium per Policy [2/1]	50.7857	-11.76%	38.2788	-24.63%	19.0719	-50.18%	29.2860	53.56%	28.6499	-2.17%	35.0504	22.34%	-7.15%	35.6513	38.4144	7.75%
			4. Net Written Premium	957,728	1.90%	926,735	-3.24%	1,089,908	17.61%	1,160,217	6.45%	1,337,665	15.29%	1,503,276	12.38%	9.44%	1,228,728	1,376,041	11.99%
			5. Net Earned Premium	898,219	-4.88%	931,567	3.71%	939,368	0.84%	1,008,973	7.41%	1,183,606	17.31%	1,362,571	15.12%	8.69%	1,010,552	1,219,168	20.64%
			6. Net Losses Incurred	513,356	20.81%	217,197	-57.69%	207,804	-4.32%	519,914	150.19%	358,105	-31.12%	459,675	28.36%	-2.18%	404,892	357,403	-11.73%
			7. Net Loss Incurred including URR and Long-Term Technical Reserve	514,666	21.11%	217,293	-57.78%	207,848	-4.35%	519,953	150.16%	359,522	-30.85%	459,441	27.79%	-2.24%	404,712	357,873	-11.57%
Public Liability	Public Liability	8. Net Loss Ratio [6/5]	57.15%	-	23.32%	-	22.12%	-	51.53%	-	30.26%	-	33.74%	-	-	40.07%	29.32%	-	
		9. Loss Ratio including URR and	57.30%	-	23.33%	-	22.13%	-	51.53%	-	30.38%	-	33.72%	-	-	40.05%	29.35%	-	



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Report Code : BA 1.1.1  
Period : 2017\* - Q3 2023\*  
Line of Business : All  
Company : All  
Ranked By : Business Class

Unit in '000 Baht

Line of Business	Subclass	Items	2017*		2018*		2019		2020		2021		2022		Compound Annual Growth Rate (CAGR)	as at September , 2022*	as at September , 2023*	Growth
			Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth				
Miscellaneous	Public Liability	Long-Term Technical Reserve																
		10. Expense Ratio including Commission	56.22%	-	54.24%	-	52.67%	-	51.06%	-	41.78%	-	45.85%	-	-	46.37%	40.09%	-
		11. Combined Ratio [8+10]	113.37%	-	77.56%	-	74.79%	-	102.59%	-	72.03%	-	79.59%	-	-	86.44%	69.40%	-
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	113.52%	-	77.57%	-	74.80%	-	102.59%	-	72.15%	-	79.57%	-	-	86.42%	69.44%	-
		13. Net Retention Ratio	35.50%	-	32.59%	-	35.49%	-	36.75%	-	36.92%	-	34.26%	-	-	36.79%	39.17%	-
	Bail Bond	1. No. of Policies	18,256	-2.00%	19,354	6.01%	20,623	6.56%	19,320	-6.32%	18,354	-5.00%	13,511	-26.39%	-5.84%	11,640	9,235	-20.66%
		2. Direct Premium	159,959	-0.51%	162,149	1.37%	172,753	6.54%	159,184	-7.85%	156,634	-1.60%	110,602	-29.39%	-7.11%	94,115	76,707	-18.50%
		3. Average Premium per Policy [2/1]	8.7620	1.53%	8.3781	-4.38%	8.3767	-0.02%	8.2393	-1.64%	8.5340	3.58%	8.1860	-4.08%	-1.35%	8.0855	8.3061	2.73%
		4. Net Written Premium	154,894	0.06%	157,003	1.36%	167,683	6.80%	154,822	-7.67%	152,061	-1.78%	109,060	-28.28%	-6.78%	92,476	76,763	-16.99%
		5. Net Earned Premium	138,312	-2.21%	145,658	5.31%	148,092	1.67%	125,080	-15.54%	102,664	-17.92%	105,414	2.68%	-5.29%	77,997	174,825	124.14%
		6. Net Losses Incurred	54,190	1,027.29%	66,176	22.12%	66,886	1.07%	54,875	-17.96%	44,339	-19.20%	27,816	-37.26%	-12.49%	21,924	10,955	-50.03%
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	54,328	1,030.16%	66,205	21.86%	66,900	1.05%	54,879	-17.97%	44,514	-18.89%	27,802	-37.54%	-12.54%	21,914	10,970	-49.94%
		8. Net Loss Ratio [6/5]	39.18%	-	45.43%	-	45.17%	-	43.87%	-	43.19%	-	26.39%	-	-	28.11%	6.27%	-
		9. Loss Ratio including URR and Long-Term Technical Reserve	39.28%	-	45.45%	-	45.17%	-	43.88%	-	43.36%	-	26.37%	-	-	28.10%	6.27%	-
		10. Expense Ratio including Commission	41.05%	-	38.68%	-	42.52%	-	45.12%	-	49.90%	-	39.23%	-	-	43.49%	17.59%	-
		11. Combined Ratio [8+10]	80.23%	-	84.11%	-	87.68%	-	88.99%	-	93.09%	-	65.62%	-	-	71.60%	23.85%	-
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	80.33%	-	84.13%	-	87.69%	-	89.00%	-	93.26%	-	65.60%	-	-	71.59%	23.86%	-
		13. Net Retention Ratio	96.73%	-	96.68%	-	96.89%	-	97.20%	-	97.11%	-	98.61%	-	-	98.26%	100.07%	-
	Travel	1. No. of Policies	2,584,119	4.12%	3,016,592	16.74%	3,361,689	11.44%	1,313,624	-60.92%	931,955	-29.05%	1,845,723	98.05%	-6.51%	1,254,478	1,938,522	54.53%
		2. Direct Premium	1,883,804	3.91%	2,094,595	11.19%	2,257,388	7.77%	859,670	-61.92%	1,130,249	31.47%	2,266,181	100.50%	3.77%	1,704,911	1,744,004	2.29%
		3. Average Premium per Policy [2/1]	0.7290	-0.20%	0.6944	-4.75%	0.6715	-3.29%	0.6544	-2.54%	1.2128	85.32%	1.2278	1.24%	10.99%	1.3591	0.8997	-33.80%
		4. Net Written Premium	1,057,172	-3.23%	1,227,074	16.07%	1,356,925	10.58%	528,480	-61.05%	857,749	62.30%	1,594,798	85.93%	8.57%	1,226,786	1,214,764	-0.98%
		5. Net Earned Premium	1,041,551	-11.37%	1,221,153	17.24%	1,363,629	11.67%	605,210	-55.62%	634,149	4.78%	1,689,336	166.39%	10.16%	1,333,504	1,168,562	-12.37%
		6. Net Losses Incurred	193,332	-18.45%	271,250	40.30%	318,945	17.58%	142,045	-55.46%	124,610	-12.27%	542,137	335.07%	22.90%	476,166	333,256	-30.01%
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	193,825	-18.24%	271,369	40.01%	319,012	17.56%	142,056	-55.47%	125,103	-11.93%	541,861	333.13%	22.83%	475,955	333,694	-29.89%
		8. Net Loss Ratio [6/5]	18.56%	-	22.21%	-	23.39%	-	23.47%	-	19.65%	-	32.09%	-	-	35.71%	28.52%	-
		9. Loss Ratio including URR and Long-Term Technical Reserve	18.61%	-	22.22%	-	23.39%	-	23.47%	-	19.73%	-	32.08%	-	-	35.69%	28.56%	-
		10. Expense Ratio including Commission	35.75%	-	35.29%	-	35.08%	-	33.78%	-	32.14%	-	27.04%	-	-	23.24%	41.94%	-
		11. Combined Ratio [8+10]	54.31%	-	57.50%	-	58.47%	-	57.25%	-	51.79%	-	59.13%	-	-	58.94%	70.46%	-





## Key Industry Performance Indicators (All Class)

Business Type : General Insurance  
Report Code : BA 1.1.1  
Period : 2017\* - Q3 2023\*  
Line of Business : All  
Company : All  
Ranked By : Business Class

Unit in '000 Baht

Line of Business	Subclass	Items	2017*		2018*		2019		2020		2021		2022		Compound Annual Growth Rate (CAGR)	as at September , 2022*	as at September , 2023*	Growth
			Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth				
Miscellaneous	Travel	12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	54.36%	-	57.51%	-	58.47%	-	57.25%	-	51.87%	-	59.11%	-	-	58.93%	70.49%	-
		13. Net Retention Ratio	54.53%	-	56.66%	-	57.71%	-	57.90%	-	73.22%	-	68.50%	-	-	70.23%	67.78%	-
	PA	1. No. of Policies	9,199,537	5.96%	8,409,017	-8.59%	8,746,460	4.01%	9,436,262	7.89%	9,722,797	3.04%	7,818,713	-19.58%	-3.20%	6,224,112	6,196,537	-0.44%
		2. Direct Premium	28,203,515	-4.30%	29,278,216	3.81%	30,639,693	4.65%	30,954,103	1.03%	31,233,653	0.90%	31,389,428	0.50%	2.16%	24,167,947	23,925,289	-1.00%
		3. Average Premium per Policy [2/1]	3.0658	-9.67%	3.4818	13.57%	3.5031	0.61%	3.2803	-6.36%	3.2124	-2.07%	4.0147	24.97%	5.54%	3.8830	3.8611	-0.56%
		4. Net Written Premium	18,898,744	-4.69%	18,714,846	-0.97%	21,128,369	12.90%	21,617,547	2.32%	22,302,926	3.17%	21,537,663	-3.43%	2.65%	17,373,447	17,885,540	2.95%
		5. Net Earned Premium	18,861,538	-3.65%	18,787,401	-0.39%	20,800,482	10.72%	22,177,042	6.62%	21,882,132	-1.33%	21,098,803	-3.58%	2.27%	16,209,652	16,351,004	0.87%
		6. Net Losses Incurred	6,523,681	-0.59%	6,876,168	5.40%	7,988,582	16.18%	8,278,656	3.63%	19,538,583	136.01%	9,682,006	-50.45%	8.22%	7,489,308	8,508,119	13.60%
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	6,848,608	1.60%	7,287,473	6.41%	8,435,660	15.76%	8,805,341	4.38%	19,812,882	125.01%	9,745,494	-50.81%	7.31%	7,544,664	8,593,418	13.90%
		8. Net Loss Ratio [6/5]	34.59%	-	36.60%	-	38.41%	-	37.33%	-	89.29%	-	45.89%	-	-	46.20%	52.03%	-
		9. Loss Ratio including URR and Long-Term Technical Reserve	36.31%	-	38.79%	-	40.56%	-	39.70%	-	90.54%	-	46.19%	-	-	46.54%	52.56%	-
		10. Expense Ratio including Commission	47.42%	-	47.93%	-	45.81%	-	42.83%	-	43.35%	-	39.94%	-	-	43.87%	46.51%	-
		11. Combined Ratio [8+10]	82.01%	-	84.53%	-	84.21%	-	80.16%	-	132.64%	-	85.82%	-	-	90.08%	98.55%	-
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	83.73%	-	86.72%	-	86.36%	-	82.53%	-	133.90%	-	86.13%	-	-	90.42%	99.07%	-
		13. Net Retention Ratio	60.92%	-	59.71%	-	65.84%	-	66.80%	-	67.29%	-	66.13%	-	-	69.29%	71.68%	-
	Health	1. No. of Policies	741,711	58.32%	916,796	23.61%	1,108,724	20.93%	7,941,379	616.26%	10,552,327	32.88%	2,384,635	-77.40%	26.31%	1,528,967	1,808,648	18.29%
		2. Direct Premium	8,354,298	7.75%	9,399,712	12.51%	10,983,449	16.85%	15,631,974	42.32%	18,737,828	19.87%	15,810,831	-15.62%	13.61%	11,810,395	12,297,486	4.12%
		3. Average Premium per Policy [2/1]	11.2635	-31.94%	10.2528	-8.97%	9.9064	-3.38%	1.9684	-80.13%	1.7757	-9.79%	6.6303	273.39%	-10.06%	7.7244	6.7993	-11.98%
		4. Net Written Premium	8,263,088	7.92%	9,037,782	9.38%	10,698,682	18.38%	14,211,608	32.84%	16,720,677	17.66%	13,381,238	-19.97%	10.12%	10,601,820	11,831,124	11.60%
		5. Net Earned Premium	7,990,441	4.35%	8,849,236	10.75%	10,300,508	16.40%	13,397,094	30.06%	15,436,071	15.22%	14,689,734	-4.84%	12.95%	11,430,128	11,166,369	-2.31%
		6. Net Losses Incurred	4,787,353	-4.39%	5,660,991	18.25%	6,120,300	8.11%	6,163,545	0.71%	28,109,003	356.05%	76,868,887	173.47%	74.23%	74,707,750	6,530,846	-91.26%
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	5,025,799	-5.59%	5,999,608	19.38%	6,462,821	7.72%	6,555,668	1.44%	28,503,620	334.79%	77,372,950	171.45%	72.77%	75,259,936	6,596,322	-91.24%
		8. Net Loss Ratio [6/5]	59.91%	-	63.97%	-	59.42%	-	46.01%	-	182.10%	-	523.28%	-	-	653.60%	58.49%	-
9. Loss Ratio including URR and Long-Term Technical Reserve		62.90%	-	67.80%	-	62.74%	-	48.93%	-	184.66%	-	526.71%	-	-	658.43%	59.07%	-	
10. Expense Ratio including Commission		42.59%	-	43.45%	-	43.00%	-	35.97%	-	34.50%	-	35.75%	-	-	35.32%	36.06%	-	
11. Combined Ratio [8+10]		102.51%	-	107.42%	-	102.42%	-	81.98%	-	216.60%	-	559.03%	-	-	688.92%	94.54%	-	
12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]		105.49%	-	111.25%	-	105.75%	-	84.90%	-	219.16%	-	562.47%	-	-	693.75%	95.13%	-	
13. Net Retention Ratio		78.66%	-	79.40%	-	85.50%	-	83.65%	-	83.51%	-	80.39%	-	-	84.93%	89.53%	-	



## Key Industry Performance Indicators (All Class)

Business Type : General Insurance  
Report Code : BA 1.1.1  
Period : 2017\* - Q3 2023\*  
Line of Business : All  
Company : All  
Ranked By : Business Class

Unit in '000 Baht

Line of Business	Subclass	Items	2017*		2018*		2019		2020		2021		2022		Compound Annual Growth Rate (CAGR)	as at September , 2022*	as at September , 2023*	Growth
			Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth				
Miscellaneous	Other	1. No. of Policies	1,453,130	-35.72%	1,431,364	-1.50%	1,929,594	34.81%	2,350,841	21.83%	2,500,941	6.38%	1,955,285	-21.82%	6.12%	1,564,841	1,847,749	18.08%
		2. Direct Premium	11,784,175	-0.64%	12,564,746	6.62%	13,431,136	6.90%	14,070,745	4.76%	15,304,553	8.77%	16,037,495	4.79%	6.36%	12,271,849	11,716,803	-4.52%
		3. Average Premium per Policy [2/1]	8.1095	54.58%	8.7782	8.25%	6.9606	-20.71%	5.9854	-14.01%	6.1195	2.24%	8.2021	34.03%	0.23%	7.8422	6.3411	-19.14%
		4. Net Written Premium	4,460,988	8.00%	4,723,630	5.89%	4,779,140	1.18%	5,115,055	7.03%	4,564,727	-10.76%	4,892,540	7.18%	1.86%	3,703,637	3,758,136	1.47%
		5. Net Earned Premium	4,124,983	9.51%	4,421,426	7.19%	4,712,014	6.57%	5,307,501	12.64%	4,901,853	-7.64%	4,966,543	1.32%	3.78%	3,720,662	3,624,914	-2.57%
		6. Net Losses Incurred	1,853,681	5.93%	1,922,654	3.72%	1,913,960	-0.45%	1,943,381	1.54%	1,714,453	-11.78%	2,282,106	33.11%	4.25%	1,660,521	1,256,959	-24.30%
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	1,858,410	6.20%	1,923,500	3.50%	1,914,365	-0.47%	1,943,526	1.52%	1,721,237	-11.44%	2,280,943	32.52%	4.18%	1,659,783	1,258,610	-24.17%
		8. Net Loss Ratio [6/5]	44.94%	-	43.48%	-	40.62%	-	36.62%	-	34.98%	-	45.95%	-	-	44.63%	34.68%	-
		9. Loss Ratio including URR and Long-Term Technical Reserve	45.05%	-	43.50%	-	40.63%	-	36.62%	-	35.11%	-	45.93%	-	-	44.61%	34.72%	-
		10. Expense Ratio including Commission	55.82%	-	52.25%	-	51.54%	-	42.72%	-	43.18%	-	42.14%	-	-	36.03%	51.18%	-
		11. Combined Ratio [8+10]	100.76%	-	95.74%	-	92.16%	-	79.33%	-	78.15%	-	88.09%	-	-	80.66%	85.85%	-
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	100.87%	-	95.76%	-	92.17%	-	79.34%	-	78.29%	-	88.07%	-	-	80.64%	85.90%	-
		13. Net Retention Ratio	34.22%	-	34.41%	-	32.44%	-	32.56%	-	26.83%	-	27.07%	-	-	26.99%	28.07%	-
Total		1. No. of Policies	59,443,694	4.71%	62,418,660	5.00%	65,436,963	4.84%	71,404,896	9.12%	73,806,230	3.36%	62,620,781	-15.16%	1.05%	48,864,087	51,136,752	4.65%
		2. Direct Premium	219,581,450	1.79%	231,990,431	5.65%	244,054,864	5.20%	252,618,165	3.51%	262,795,294	4.03%	274,226,677	4.35%	4.54%	199,838,125	210,140,612	5.16%
		3. Average Premium per Policy [2/1]	3.6939	-2.79%	3.7167	0.62%	3.7296	0.35%	3.5378	-5.14%	3.5606	0.64%	4.3792	22.99%	3.46%	4.0897	4.1094	0.48%
		4. Net Written Premium	164,050,569	2.71%	170,330,147	3.83%	183,453,595	7.70%	188,621,475	2.82%	195,539,912	3.67%	199,002,635	1.77%	3.94%	147,281,988	155,549,258	5.61%
		5. Net Earned Premium	161,076,541	1.58%	165,522,776	2.76%	177,680,688	7.35%	187,391,406	5.47%	190,645,459	1.74%	196,062,746	2.84%	4.01%	146,659,012	154,135,707	5.10%
		6. Net Losses Incurred	89,610,456	2.94%	93,909,568	4.80%	101,919,698	8.53%	103,810,848	1.86%	128,486,456	23.77%	173,381,204	34.94%	14.11%	145,843,584	83,951,678	-42.44%
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	90,373,591	3.10%	94,695,287	4.78%	102,727,892	8.48%	104,736,307	1.96%	129,475,236	23.62%	173,904,513	34.31%	13.99%	146,422,837	84,193,003	-42.50%
		8. Net Loss Ratio [6/5]	55.63%	-	56.74%	-	57.36%	-	55.40%	-	67.40%	-	88.43%	-	-	99.44%	54.47%	-
		9. Loss Ratio including URR and Long-Term Technical Reserve	56.11%	-	57.21%	-	57.82%	-	55.89%	-	67.91%	-	88.70%	-	-	99.84%	54.62%	-
		10. Expense Ratio including Commission	40.20%	-	39.81%	-	40.47%	-	37.51%	-	36.60%	-	36.63%	-	-	36.10%	36.76%	-
		11. Combined Ratio [8+10]	95.83%	-	96.54%	-	97.83%	-	92.91%	-	104.00%	-	125.07%	-	-	135.55%	91.23%	-
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	96.31%	-	97.02%	-	98.28%	-	93.40%	-	104.52%	-	125.33%	-	-	135.94%	91.38%	-
		13. Net Retention Ratio	71.01%	-	70.25%	-	72.35%	-	71.95%	-	71.46%	-	69.69%	-	-	70.80%	70.51%	-

Source : Statistics Division of Examination Planning and Development Department of OIC

Remarks : 1. Accounting Year 2013-2016 dataset are from the OIC annual reports.



## Key Industry Performance Indicators (All Class)

Business Type : General Insurance  
Report Code : BA 1.1.1  
Period : 2017\* - Q3 2023\*  
Line of Business : All  
Company : All  
Ranked By : Business Class

2. \* Preliminary Data means the data of Accounting Year from OIC quarterly statistic reports.
3. Aviation and Engineering have been included in Others since 2016.
4. In 2016, Bail Bond and Travel are the new subclass.
5. In 2010-2015, PA class consists of PA and Travel data.
6. The 2011 data are large losses from flood.
7. Some companies combined IAR with the Fire or Miscellaneous.
8. There are URR and long-term technical reserve data since 2015.
9. There have been no data for each company since Q4 2018.

Formulas :

1. Net Loss Ratio =  $[Net Losses Incurred / Earned Premiums] \times 100$
2. Expense Ratio =  $[***Operating Expense + Underwriting Expenses + (Commission \& Brokerage - Commission Fee Income) + (Allowance of Road Accident Victims Protection Company - Allowance Income)] / [Earned Premiums]$

$***Operating Expense for each subclass = [Direct Premiums for each subclass / Total Direct Premiums] * [Total Operating Expense]$

3. Net Retention Ratio =  $[Net Written Premiums / Gross Written Premiums]$
4. Compound Annual Growth Rate (CAGR) =  $([Amount at the last year / Amount at the beginning year]^{1/n}) - 1$  (\* n = latest year - beginning year)